

SCOUT ASSOCIATION OF HONG KONG - THE FRIENDS OF SCOUTING

童軍知友社

Auditor's Report on

the Final Accounts of

「知友未來」

生涯規劃服務計劃 2019-22 (20)

Know the Future - Youth Life Planning Scheme 2019-22

under Funding Scheme for Youth Life Planning Activities 2019-22 (20)

for the Period from 1 September 2019 to 31 August 2022

D.V. CPA Limited
• 上策會計師有限公司

Certified Public Accountants

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SCOUT ASSOCIATION OF HONG KONG - THE FRIENDS OF SCOUTING
童軍知友社

REPORTS AND FINANCIAL STATEMENTS
for the period from 1 September 2019 to 31 August 2022

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SCOUT ASSOCIATION OF HONG KONG - THE FRIENDS OF SCOUTING

Know the Future - Youth Life Planning Scheme 2019-22 under Funding Scheme for Youth Life Planning Activities 2019-22 (20) for the period from 1 September 2019 to 31 August 2022

Opinion

We have audited the financial statements of Know the Future - Youth Life Planning Scheme 2019-22 ("Project") under the Funding Scheme for Youth Life Planning Activities (2019-22) ("Scheme") during the period from 1 September 2019 to 31 August 2022 set out on pages 4 to 7, which comprise the statement of financial position as at 31 August 2022, the statement of income and expenditure, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements of the Project has been complied with, in all material respects, all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), the requirements set by the Home Affairs Bureau ("HAB"), including the statements of account in respect of the Project are prepared in accordance with the provisions of the Agreement, and the expenditure incurred by Scout Association of Hong Kong- The friends of Scouting ("Association") is made in accordance with the Guide to Application and the Agreement (including without limitation, the Approved Proposal), and the requirements and directives relating to the Project as may from time to time be prescribed or given by the Government.

Basis for Opinion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the HKICPA's *Code of Ethics for Professional Accountants* ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management is responsible for the other information. The other information comprises the information included in the report of the Management, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Other Information - continued

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management is responsible for preparing the attached financial statements, setting out the incomes granted from the Scheme and the expenses incurred in connection with the Scheme, in order to comply with the conditions stated in the Agreement issued by the HAB, and for such internal control as the Management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

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Auditor's Responsibilities for the Audit of the Financial Statements - continued

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Leung Yuk Hang (practising certificate number: P06848).

D.V. CPA Ltd.

D.V. CPA Limited
Certified Public Accountants
Unit B, 9/F., Chinaweal Commercial Centre
422 Jaffe Road, Wanchai
Hong Kong

Date: 30 NOV 2023

SCOUT ASSOCIATION OF HONG KONG - THE FRIENDS OF SCOUTING

Name of the Project: Know the Future - Youth Life Planning Scheme 2019-22

Statement of Income and Expenditure for the Period from 1 September 2019 to 31 August 2022

(Expressed in Hong Kong Dollars)

	Actual 1/9/2019 to 31/8/2022
Income	
生涯規劃支援服務計劃資助:	
已收妥之預支撥款 (第一期至第三期撥款)	4,783,641.60
已收妥之中學生/離校生個人升學和就業支援服務預支撥款	193,300.00
已收妥之額外預支撥款	175,371.97
待發放之剩餘撥款	402,771.08
機構自行撥款	3,842.10
Total Income	5,558,926.75
Less: Expenditure	
人手 (Note 4)	4,932,601.98
各活動支出	
博覽會	5,768.90
講座	618.60
工作坊	8,502.40
性格透視工作坊	81,845.40
小組(工作實戰小組、成長小組、社交技巧小組、職前訓練小組)	5,909.00
參觀(工作面面觀、我的光明前途)	21,395.80
工作體驗	82,752.00
個人輔導跟進	203.00
生涯規劃導師訓練班	5,450.00
體驗活動	10,630.20
技能訓練	56,470.30
工作實戰招聘會	44,607.20
工作實戰分享會	146,505.40
特殊教育需要學童生涯規劃經驗分享會	45,945.00
讀書以外全攻略小冊子	18,500.00
成長手冊工作體驗	5,025.00
參加者交通費及文件處理	2,200.00
職涯規劃工作坊、技能訓練班及分享會	9,642.10
物品及器材	63,336.97
雜項(郵費)	17.50
核數費用	11,000.00
	626,324.77
Total Expenditure	5,558,926.75
Net Surplus for the period	-

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

SCOUT ASSOCIATION OF HONG KONG - THE FRIENDS OF SCOUTING

Name of the Project: Know the Future - Youth Life Planning Scheme 2019-22

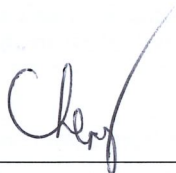
Statement of Financial Position as at 31 August 2022

(Expressed in Hong Kong Dollars)

	<u>2022</u>
Current Assets	
Receivable from HAB	402,771.08
Total Current Assets	<u>402,771.08</u>
Current Liabilities	
Accruals	(11,000.00)
Amount due to Association	(391,771.08)
Total Current Liabilities	<u>(402,771.08)</u>
Net Current Assets and Net Assets	<u>-</u>
Retained Surplus	<u>-</u>

The accompanying accounting policies and explanatory notes form an integral part of, and should be read in conjunction with, these financial statements.

Approved on behalf of the management by:



Cheng Chung-man
Supervisor



SCOUT ASSOCIATION OF HONG KONG- THE FRIENDS OF SCOUTING

Name of the Project: Know the Future - Youth Life Planning Scheme 2019-22

Notes to the Financial Statements for the Period from 1 September 2019 to 31 August 2022

(Expressed in Hong Kong Dollars)

1. Reporting entity

Know the Future - Youth Life Planning Scheme 2019-22 (“Project”) is operated by Scout Association of Hong Kong - The friends of Scouting, and funded by the Home Affairs Bureau of the Government of the Hong Kong Special Administrative Region.

The objective of the Programme is to organize, in collaboration with secondary schools, various life planning projects which aim at enhancing students’ as well as their parents’ and teachers’ knowledge and awareness of life planning and multiple pathways.

2. Summary of significant accounting policies

a. Basis of preparation of financial statements

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”), and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), and accounting principles generally accepted in Hong Kong.

b. Income recognition

Income is recognised when it is probable that the economic benefits will flow to the grantee and when the revenue can be measured reliably, on the following bases:

- (i) grant received is recognised when the right to receive payments has been established.
- (ii) for interest income, on a time proportion basis, taking into account the principal outstanding and the effective interest rate applicable.

c. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition.

3. Critical accounting estimates and judgements

The Management makes assumptions, estimates and judgments in the process of applying the project’s accounting policies that affect the assets, liabilities, income and expenses in the financial statements prepared in accordance with HKFRSs. The assumptions, estimates and judgements are based on historical experience and other factors that are believed to be reasonable under the circumstances. While the management reviews their judgements, estimates and assumptions continuously, the actual results will seldom equal to the estimates.

SCOUT ASSOCIATION OF HONG KONG- THE FRIENDS OF SCOUTING

Name of the Project: Know the Future - Youth Life Planning Scheme 2019-22

Notes to the Financial Statements for the Period from 1 September 2019 to 31 August 2022

(Expressed in Hong Kong Dollars)

4. Salaries (人手)

	<u>Project 1</u>	<u>Project 2</u>	<u>Project 3</u>	<u>Total</u>
薪金	4,250,781.00	345,934.50	106,700.00	4,703,415.50
強積金	207,910.35	15,941.13	5,335.00	229,186.48
Total	<u>4,458,691.35</u>	<u>361,875.63</u>	<u>112,035.00</u>	<u>4,932,601.98</u>

Name of Project 1: 青年生涯規劃活動資助計劃(2019-22)

Name of Project 2: 中學生/離校生個人升學和就業支援服務

Name of Project 3: 2019/20 學年額外撥款及優化計劃

5. Comparative Figure

In respect of items disclosed for the first time, no comparative figures are available to conform with current period's presentation.

6. Approval of the financial statements

These financial statements were authorised for issue by the General Secretary on 30 NOV 2023 .